



A RESOLUTION AUTHORIZING THE TERMINATION OF ARVEST BANK AS DEPOSITORY OF FUNDS OF THE AMERICAN SOCIETY OF CIVIL ENGINEERS, NORTHWEST ARKANSAS BRANCH, DESIGNATION OF IBERIABANK AS A DEPOSITORY OF FUNDS OF THE AMERICAN SOCIETY OF CIVIL ENGINEERS, NORTHWEST ARKANSAS BRANCH, AND THE TREASURER TO EXECUTE DOCUMENTS NECESSARY TO AFFECT THESE CHANGES ON BEHALF OF THE OFFICERS OF THE AMERICAN SOCIETY OF CIVIL ENGINEERS, NORTHWEST ARKANSAS BRANCH.

Whereas, the American Society of Civil Engineers, Northwest Arkansas Branch is authorized to exercise all powers necessary and appropriate in carrying out the purposes for which it was established, which include, but are not limited to, proposing practical solutions to maintain and modernize our nation's deteriorating infrastructure, embrace and encourage civil engineers' role as contributors to a sustainable world, increase education requirements for engineering licensure to better protect the public in the future, and other strategic initiatives; and

Whereas, in order to carry out the purposes for which the American Society of Civil Engineers, Northwest Arkansas Branch was established, the Branch Officers have necessary banking authority to designate one or more banks as depositories for the funds of American Society of Civil Engineers, Northwest Arkansas Branch and to create, maintain, terminate, or modify relationships with one or more commercial banks, credit unions, and other financial institutions; and

Whereas, the American Society of Civil Engineers, Northwest Arkansas Branch is a progressive organization staffed entirely by volunteers who seek to operate the branch using the most efficient means possible; and

Whereas, the operations of any progressive organization require a relationship with a financial institution defined by ease of use, speed, efficiency, professionalism, customer service, and modern conveniences such as the latest financial technology to conduct business in an environment befitting of the American Society of Civil Engineers, Northwest Arkansas Branch, its goals, mission, membership, and friends of the Branch; and

Whereas, the current depository of funds, Arvest Bank of Lowell, Arkansas, has operated in a manner inconsistent with the needs and expectations of the American Society of Civil Engineers, Northwest Arkansas Branch; and

Whereas, IBERIABANK Corporation is a full service financial institution founded in 1887 in New Iberia, Louisiana, today headquartered in Lafayette, Louisiana, with a sound balance sheet, strong leadership, and a good record of customer satisfaction; and

Whereas, IBERIABANK has operations in commercial/business banking including non-profit entities such as the American Society of Civil Engineers, Northwest Arkansas Branch and several bank branches within the service area of the American Society of Civil Engineers, Northwest Arkansas Branch, including Fayetteville, Springdale, Bentonville, and Rogers; and

Whereas, IBERIABANK offers attractive business checking accounts allowing for the electronic deposit of checks via mobile phone application, issuance of account debit cards to business personnel, reimbursement of fees when using foreign automated teller machines (ATMs), ease of transfer among new/outgoing officers, and no service charges; and

Whereas, these services present an opportunity for the American Society of Civil Engineers, Northwest Arkansas Branch to optimize operations and encourages streamlined financial dealings, thus allowing Branch Officers to focus on carrying out the purposes for which it was established.

Now therefore, it is hereby resolved by the American Society of Civil Engineers, Northwest Arkansas Branch, to terminate the current banking relationship with Arvest Bank of Lowell, Arkansas; and

Be it further resolved, that IBERIABANK shall be designated as a depository of funds; and

Be it further resolved, that the Treasurer is hereby authorized and directed to execute all documents necessary to enact this resolution.



ARKANSAS SECTION

Northwest Branch

RESOLUTION NO. 2016-01



Passed and approved this 23 day of May, 2016.

AMERICAN SOCIETY OF CIVIL ENGINEERS,
NORTHWEST ARKANSAS BRANCH

Justin Bland, PE, M. ASCE, CFM
President

Steven Head, PE, M. ASCE
Vice President

Brandon Rush, EI, A.M. ASCE
Treasurer

Attest:

Matthew Loos, EI, A.M. ASCE
Secretary